

ROSE-HULMAN

Financial Aid Newsletter

Spring 2023

Welcome to the Spring 2023 Rose-Hulman Financial Aid Newsletter. Each quarter we'll let you know of important dates, news and info.



UNDERSTANDING FINANCIAL AID

What is Satisfactory Academic Progress (SAP)?

Satisfactory Academic Progress (SAP) is the term used to describe a student's successful completion of coursework toward their Rose-Hulman degree. A student's progress is a cumulative measurement of all enrolled terms. Rose-Hulman performs this measurement each year at the end of the Spring term.

To maintain SAP:

Students must maintain a minimum cumulative grade point average (GPA) – The minimum GPA for undergraduates/graduates is based upon the academic level and ranges from a 1.8 GPA for the freshman grade level to a 2.0 for all other grade levels. (Please note GPA requirements for some scholarships may be higher).

Students must complete at least 67 percent of all attempted credit hours.

Students must complete their degree program in a maximum time frame of no more than 150 percent of the average length of their degree program.

What type of financial aid does Satisfactory Academic Progress impact?

SAP only applies to federal and state of Indiana financial aid. This would include Pell Grant, SEOG Grant, Stafford Loans, Parent PLUS Loans, Graduate PLUS Loans, Indiana 21st Century Scholars Grant, Indiana Frank O'Bannon Grant, and State of Indiana Incentive Grants. SAP does NOT impact eligibility for Rose-Hulman institutional financial aid (e.g., Rose-Hulman Merit Scholarship, Rose-Hulman Endowed Scholarships and Rose-Hulman Grants).

How do I know if I am impacted by this rule?

At the end of each spring term, students who have not met one or more of the requirements listed above will be notified in writing that their aid eligibility has been terminated for the upcoming academic year. Again, please note the

measurement for the above requirements is a cumulative measurement of all terms a student has been enrolled.

If extenuating circumstances existed that prevented normal academic success, a student may appeal the termination of their aid eligibility. To appeal, the student must complete the SAP Appeal Form. This form allows the student to explain and document their extenuating circumstance and develop an Academic Plan.

To get a more detailed explanation of the SAP policy please [click here](#).

IMPORTANT SPRING 2022 DATES

February 20-23 - Final exams for winter quarter

February 24 - Fee payments due for Spring

March 6 - Classes begin

March 10 - Final date to add classes

March 13 - Summer school registration

March 15 - First spring refund

April 10-14 - Spring Break

May 1-5 - Fall term registration begins

May 5 - Final day to drop a course

May 22-25 - Final exams for spring quarter

May 27 - Commencement

NEWS AND INFO



Free Application for Federal Student Aid (FAFSA®)

Want to be considered for the greatest potential amount of financial aid? We recommend every eligible U.S. citizen or legal resident student submit the FAFSA **each year**. By submitting a FAFSA, you will be considered for Federal and in some cases State financial aid (for Indiana State residents). It also gives us information about your financial need allowing us to determine your eligibility for a Rose-Hulman Grant.

The FAFSA opens on October 1st each year for the following school year.

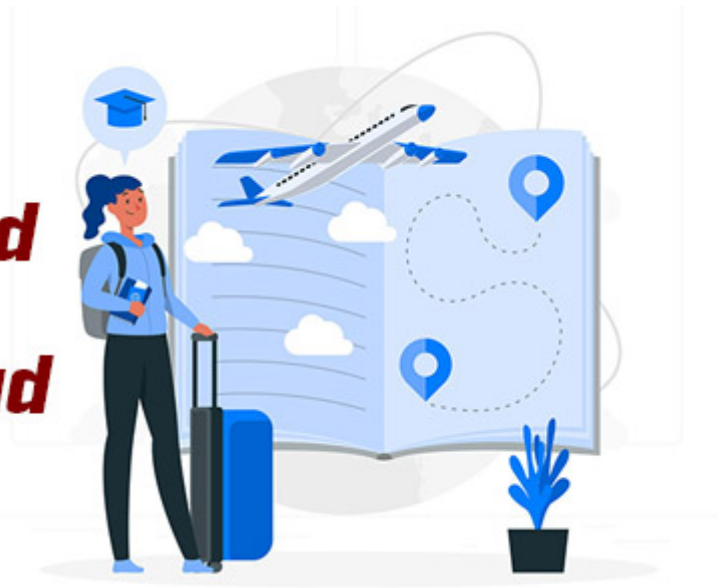
October 1, 2022, was the opening date for the 2023-2024 school year. For returning Rose-Hulman students we recommend completing the FAFSA by May 1st each year for the following year and no later than April 15th for Indiana residents. For all returning Rose-Hulman students, your Financial Aid Notification for the 2023-2024 school year will be available in **late June**.

Didn't submit the FAFSA for the current 2022-2023 school year? **There's still time!** You can still complete the FAFSA to be considered for Federal and need-based aid for the current school year by visiting <https://studentaid.gov/>.

New Rose-Hulman Students

For **new incoming students** the preferred FAFSA completion date is **March 1st**. Financial Aid Notifications will be available in mid-late March for Regular Decision admits.

Financial Aid for Study Abroad



Financial Aid for Study Abroad

Part of the Study Abroad application process includes meeting with a Financial Aid Counselor to help determine what financial aid you may be eligible to use toward your study abroad experience. The answer to this will vary from student to student based on your individualized financial aid award and the specific study abroad program you select. Whether you choose an Exchange, Affiliated or Unaffiliated program and whether you study abroad during the fall/winter/spring term or during summer term will all play a part in determining the type of financial aid which may be available to you. Learn more about the different program types and how they impact your financial aid eligibility [here](#).

Regardless of which study abroad program you choose, we encourage you to apply for scholarships to help fund your experience.

The **Rose-Hulman International Travel Grant** is offered through the Center for Global Engagement which provides financial grants for students each quarter for travel and living expenses while participating in study abroad, international internships, and other Rose-Hulman-sponsored global projects. Grants are awarded on a competitive basis for all quarters of the academic year. The number of grants and amounts awarded are subject to available funds.

You may also be eligible to apply for some external scholarships to help fund your study abroad experience. For a list of resources provided by our Center for Global Engagement [click here](#).

We hope these resources will help you make your dream of studying abroad a reality!

The Financial Aid Office is available to assist with any questions you may have regarding your aid for the year. Feel free to contact us at the following:

- We are open 8:00am – 5:00pm, Monday – Friday. No appointment is needed but you can always request one to fit your schedule.**
- Email us any time – finaid@rose-hulman.edu**
- Call us – 812-877-8672**

**Don't forget, we are here for you from application to graduation;
let us know what we can help with!**

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