

**SCHOLARSHIPS AND STUDENT AID**  
Student Aid Index (SAI) Overview

# FAFSA Simplification Fact Sheet

## WHAT IS THE FAFSA SIMPLIFICATION ACT?

- a more streamlined application process,
- expanded eligibility for federal financial aid,
- reduced barriers for certain student populations, and
- a better user experience for the FAFSA form.

## CURRENT KEY INFORMATION

2024-2025  
FAFSA  
not available  
until December

Student Aid  
Index (SAI) is  
replacing EFC  
in the formula

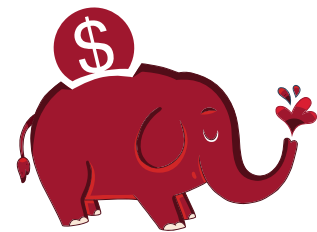
Formula change  
will mean  
more Pell Grants  
for some students



COST OF  
ATTENDANCE (COA)



STUDENT AID  
INDEX (SAI)



FINANCIAL  
NEED

Benefits and what's next



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## BENEFITS TO STUDENTS, FAMILIES AND BORROWERS

- **Replacing the Expected Family Contribution (EFC) with the Student Aid Index (SAI)**

Students and families will see a different measure of their ability to pay for college and will also experience a change in the methodology used to determine aid. The new formula removes the number of family members in college from the calculation and allows a minimum SAI of negative \$1,500 to give financial aid administrators more insight when making determinations for students with especially challenging situations.

- **Expanding access to federal aid**

The FAFSA Simplification Act expands the Federal Pell Grant to more students and links eligibility to family size and the federal poverty level. Some applicants will be able to determine Pell Grant eligibility prior to enrolling in college based on their family size, household income, and state's poverty standards.



Have a question, reach out to [finaid@rose-hulman.edu](mailto:finaid@rose-hulman.edu) and we will do our best to answer as we learn more.



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